

Non-Cash Donations

Charity Name: _____				
Charity Address: _____				
Date of Donation: _____				
Description	Range of Values	Condi- tion	Qty	Total Value
Clothes:				
Belts	\$3			
Casual Jackets	\$7-25			
Casual Pants	\$3-12			
Casual Shirts	\$2-12			
Dress Pants	\$3-12			
Dresses	\$4-25			
Handbags	\$2-20			
Hats	\$2-8			
Jeans	\$2-12			
Over Coats	\$20-60			
Shoes	\$3-25			
Sports Coats	\$10-45			
Suits Coats	\$15-60			
Suits & Outfits	\$25-85			
Sweaters	\$2-12			
T Shirts	\$1-3			
Winter Coats	\$10-40			
House Wares:				
Kitchen Utensils	\$.50-2			
Smallwares & Silverwares	\$.50-2			
Pots & Pans	\$1-3			
Mixer/Blender	\$5-20			
Furniture:				
Couches & Sofas	\$50-350			
Chairs	\$10-80			
Tables	\$15-65			
Dressers	\$45-150			
Bed & Mattress	\$35-200			
Equipment:				
Power Tools	\$5-50			
Computers	\$50-350			
Monitors	\$25-100			
Vacuum Cleaners	\$15-65			
Bicycles	\$5-80			

This informative brochure on

Charitable Donations

is provided to you by the firm of:

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Substantiation Rules in a Nutshell

Proper substantiation of charitable donations is critical to securing the income tax deductions.

The type and amount of items donated dictates the substantiation that is required. This summary is not all inclusive but outlines some important rules.

For example, no deductions are allowed for the contributions totaling over \$250 to a single charity without a receipt that also contains a written acknowledgement from that charity. The acknowledgement must include the following:

1. The name and address of the charity
2. The date of the contribution(s)
3. The amount(s) of cash and/or description (but not the value) of any property contributed.
4. A **statement that the charity did not provide the donor with any goods or services in exchange for the contribution**; or a description and the value of goods or services received, or if only intangible religious benefits were provided.

The acknowledgement must be obtained and dated on or before the return is timely filed.

The following table provides some details on what is necessary to substantiate a deduction for the various types and values of donations.

The firm of Brad Borncamp, CPA, LLC can assist with income tax compliance, planning, and preparation. Call us to see how our services may help you to *keep more of what you make*.

Brad Borncamp, CPA, LLC
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Type of Donation	Amount Given in a Single Donation			
	Less than \$250	\$250 to \$500	Over \$500, up to \$5,000	Over \$5,000
Cash	•Bank record or written receipt from charity showing donee name, date, and amount of contribution	•Bank record or written receipt from charity showing donee name, date, and amount of contribution •Acknowledgement	•Bank record or written receipt from charity showing donee name, date, and amount of contribution •Acknowledgement	•Bank record or written receipt from charity showing donee name, date, and amount of contribution •Acknowledgement
Publicly traded stock	•Receipt or reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records
Nonpublicly traded stock	•Receipt or reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records •Qualified appraisal •Declaration of appraiser and donee acknowledgement (Form 8283, Sec. B)
Artwork	•Receipt or reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records •Qualified appraisal •Appraiser and donee acknowledgement (Form 8283, Sec. B)
Cars, vehicles, boats, and airplanes	•Receipt or reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records •1099C from charity	•Acknowledgement •Reliable written records •Qualified appraisal •Declaration of appraiser and donee acknowledgement (Form 8283, Sec. B)
Other noncash donations	•Receipt or reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records	•Acknowledgement •Reliable written records •Qualified appraisal •Declaration of appraiser and donee acknowledgement (Form 8283, Sec. B)
Payroll deductions	• Paystub, Form W-2, or other record from employer •Pledge card from donee showing donee's name	• Paystub, Form W-2, or other reliable written record from employer •Documentation from charity	• Paystub, Form W-2, or other reliable written record from employer •Documentation from charity	• Paystub, Form W-2, or other reliable written record from employer •Documentation from charity
Out-of-pocket expenses while serving as a volunteer	•Receipt, cancelled check, or other reliable written records	•Receipt, cancelled check, or other reliable written records •Acknowledgement	•Receipt, cancelled check, or other reliable written records •Acknowledgement	•Receipt, cancelled check, or other reliable written records •Acknowledgement